

**MINUTES
YALE ECONOMIC DEVELOPMENT AUTHORITY
REGULAR MEETING
209 N. MAIN, YALE, OKLAHOMA
JANUARY 14, 2020
6:30 P.M.**

1. **CALL TO ORDER** – The regular meeting of the Yale Economic Development Authority was called to order at 7:0 p.m. on Tuesday January 14, 2020 by Trustee Welch.
2. **ROLL CALL** – Those present were Brian Porter, Jr., Mike Strader, Jason Brown, Clara Welch and Terry Baker.
3. **CONSENT AGENDA** – Mike Strader made the motion to approve the consent agenda as presented, Brian Porter, Jr. seconded the motion which passed as follows: Yea: Baker, Strader, Brown, Porter, Welch Nay: None.
 - a. **Approval of Minutes**
 - i. **Regular Meeting – October 8, 2019**
 - ii. **Special Meeting – December 10, 2019**
4. **ITEMS REMOVED FROM THE CONSENT AGENDA** – None
5. **Consideration, discussion and action regarding a payment in the amount of \$1,517.94 to Mugsy's Grubhouse, LLC for the months of October 2019-December 2019 in accordance with the Business Development Incentive Agreement dated May 9, 2017.** – Terry Baker made the motion to approve payment in the amount of \$1,517.94 to Mugsy's Grubhouse, LLC for the months of October 2019-December 2019. Brian Porter, Jr. seconded the motion which passed as follows: Yea: Baker, Strader, Brown, Porter, Welch Nay: None.
6. **Consideration, discussion and action to amend the current Yale Economic Development Authority economic development incentive policy.** – Mr. McMillian read the guidelines as they were established 10 years ago for the Yale Economic Development Authority, he also distributed copies from the Oklahoma Municipal League Handbook for commissioners. Establishment of a board was also discussed. Clara Welch made a motion to table this item to a special February meeting, Jason Brown seconded the motion which passed as follows: Yea: Baker, Strader, Brown, Porter, Welch Nay: None.
7. **ADJOURNMENT** – Terry Baker made the motion to adjourn, Jason Brown seconded the motion which passed as follows: Yea: Baker, Strader, Brown, Porter, Welch Nay: None.

The regular meeting of the Yale Economic Development Authority was adjourned at 8:26 p.m. on Tuesday, January 14, 2020.

Signed: _____
Deanna Couch, City Clerk

Signed: _____
Clara Welch, Chairman

NOTICE OF THIS MEETING WAS POSTED THE 10TH DAY OF JANUARY 2020 AT 4:30 P.M. AT YALE CITY HALL.